



DiplFR

ACCA Diploma in
International Financial Reporting
(DiplFR) training program
BPP Malta 2012



A series of 5 (+2 FREE) sessions leading to the Diploma in International Financial Reporting (DiplFR). The sessions can also be bought individually. All 7 sessions (of 6 hours each) qualify for the attainment of CPE under Core Competencies – Financial Reporting in terms of the MIA CPE Regulations.

About ACCA Diploma in International Financial Reporting (DipIFR)



CPE

Participants can also attend individual sessions, according to their requirements. However, to qualify for the 2-day FREE revision course, participants must have attended and paid for all 5 sessions. Although participants are encouraged to sit for the ACCA DipIFR examination and hence obtain the relevant diploma, that is left entirely to the participant's discretion. The sessions have been individually accredited for CPE by the Malta Institute of Accountants and count for the attainment of Core Competencies (Financial Reporting) in terms of the Institute's CPE regulations.

Overview

The Diploma in International Financial Reporting is an internationally recognised qualification in financial accounting using International Financial Reporting Standards (IFRS/IAS). It is accredited by the ACCA (Association of Certified Chartered Accountants) and is aimed at accounting and finance professionals who already have experience in accounting. On passing the final exam, the participant will be able to use the letters DipIFR after his/her name.

The aim of the qualification is to develop knowledge, understanding and application of International Financial Reporting Standards and the concepts and principles which underpin them.

Who should attend?

The Diploma is ideal for accountants, finance or tax professionals, who need a comprehensive refresher of IFRS/IAS or who need to understand and apply the IFRS/IAS.

If you are working in practice, but not yet qualified, then you may still be eligible.

A professional to be eligible to take the Diploma should:

- ▶ Be a member of an Accountancy professional body, **or**
- ▶ Have a relevant degree + two years work experience, **or**
- ▶ Have three years work experience by submitting a letter from your employer.

Examination approach

The examination is a three hour paper divided into two sections. It contains a mix of computational and discursive elements. Some questions adopt a scenario/case study approach. Section A includes a mainly computational question and Section B contains a mix of computational and discursive questions.

	No of marks
Section A:	
One group accounting question	40
Section B:	
Three compulsory questions (20 marks each)	60
	100

All questions are compulsory to ensure each candidate is examined on all the main syllabus areas. The paper will be:

- ▶ One compulsory 40 mark question covering group accounting and individual company adjustments, and
- ▶ Three compulsory 20 mark questions covering a variety of accounting standards.



Why study DipIFR?

On completion of the Diploma candidates should be able to:

- ▶ understand and explain the structure of the framework of international accounting
- ▶ apply relevant financial reporting standards to key elements of financial reports
- ▶ identify and apply disclosure requirements for companies in financial reports and notes
- ▶ prepare group financial statements (excluding group cash-flow statements) including subsidiaries, associates and joint ventures.

Why choose BPP?

- 1. Personal service**
We will support you from initial enquiry through to passing the exam.
- 2. Professionals training professionals**
BPP tutors have the necessary professional qualifications and real-life business and management experience.
- 3. Market leading study materials**
Our study packs are exam focused, fully integrated, easy to use and up-to-date.
- 4. Value for money package**
Our course fees have no hidden extras, combined with our high pass rates – thus minimising retakes – BPP offers clients the most cost-effective use of qualifications training investment.
- 5. Excellent facilities**
All our facilities use state of the art equipment at Tower Business Centre in Swatar, Malta.

DiplFR course schedule for 2012

1

This module will:

- Look at the presentation, recognition and measurement of financial instruments in accordance with the relevant standards; and
- Cover the accounting for pension provision and deal with defined contribution and defined benefit schemes.

MODULE 1

1.1: Financial instruments under IFRS
• IFRS 9 Financial Instruments
• IAS 32 Financial Instruments: Presentation
• IAS 39 Financial Instruments: Recognition and Measurement (excluding parts superseded by IFRS 9)

1.2: Employee benefits
• IAS 19 Employee Benefits

Speaker: **Kevin Vassallo**

Date: 13 March 2012
Time: 09.00 – 17.00hrs
CPE: 6 hours Core

2

The objectives of module 1 are:

- to cover the provisions of IFRSs dealing with non-current assets;
- to cover the 2 methods used in preparing a statement of cash flow; and
- to review common examples of where the economic substance of a transaction needs to be considered in preference to the legal form

MODULE 2

2.1: Non-current assets under IFRS
• IAS 16 Property, Plant and Equipment
• IAS 23 Borrowing Costs
• IAS 36 Impairment of Assets
• IAS 20 Government Grants
• IAS 38 Intangible Assets
• IAS 40 Investment Property

2.2: IFRS 6 Exploration and Evaluation Expenditures

2.3: IAS 41 Agriculture

2.4: Substance over Form under IFRS
• IAS 18 Revenue
• IAS 17 Leases

Speaker: **Elvia George**

Date: 20 March 2012
Time: 09.00 – 17.00hrs
CPE: 6 hours Core

3

The objectives of this module are:

- to cover the principles behind preparing group accounts under IFRS, including the new provisions of IFRS 3;
- Discuss the treatment of goodwill, non-controlling interest, retained profits, intercompany balances, fair values and accounting for associates amongst others

MODULE 3

3.1: Introduction to Groups
3.2: Preparation of the Consolidated Statement of Financial Position
3.3: Preparation of the Consolidated Statement of Comprehensive Income
3.4: Accounting for associates and joint ventures Standards to be covered
• IFRS 3 Business Combinations
• IFRS 10 Consolidated Financial Statements
• IFRS 11 Joint Arrangements
• IFRS 12 Disclosure of Interests in other Entities
• IAS 21 The Effects of Changes in Foreign Exchange Rates
• IAS 27 Consolidated and Separate Financial Statements
• IAS 28 Investments in Associates

Speaker: **Elvia George**

Date: 29 March 2012
Time: 09.00 – 17.00hrs
CPE: 6 hours Core

4

This module will:

- Cover how to account for any payment in shares, share option or cash where the payment is based on the value of the share;
- Deal with current and deferred tax under IFRS; and
- Demonstrate how to calculate basic and diluted earnings per share (EPS) under the provisions of IAS 33.

MODULE 4

4.1: Share-based Payment
• IFRS 2 Share-based Payment

4.2: Income Taxes
• IAS 12 Income Taxes

4.3: Earnings per Share
• IAS 33 Earnings per Share

4.4: Fair Value
• IFRS 13 Fair Value Measurement

Speakers: **Elvia George**
Kevin Vassallo

Date: 4 April 2012
Time: 09.00 – 17.00hrs
CPE: 6 hours Core

5

This module will cover the Conceptual Framework for the Preparation and Presentation of Financial Statements and will delve into a number of standards dealing with various transactions, events and conditions.

MODULE 5

5.1: The conceptual framework
5.2: Presentation of published financial statements
• IAS 1 Presentation of Financial Statements
5.3: Reporting Financial Performance
• IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors
• IFRS 5 Non-current Assets Held for Sale and Discontinued Operations
• IFRS 8 Operating Segments
5.4: Inventories and construction contracts
• IAS 2 Inventories
• IAS 11 Construction Contracts
5.5: IAS 37 Provisions, Contingent Liabilities and Contingent Assets

Speaker: **Jonathan Dingli**

Date: 25 April 2012
Time: 09.00 – 17.00hrs
CPE: 6 hours Core

6&7

The scope of this FREE 2-day revision course is to refresh participants' knowledge of the subjects covered in the 5-day tuition course and go through a number of past exam questions to develop one's examination skills.

MODULE 6 & 7 REVISION COURSE

Revision course in preparation for the Dip IFR examination.

Speakers: **Kevin Vassallo**

Date: 21 & 22 May 2012
Time: 09.00 – 17.00hrs
CPE: 6 hours Core

BPP study materials

BPP Learning Media is the market leading publisher of study materials for professional exams. BPP Learning Media is the only ACCA Platinum approved publisher worldwide.

Quality materials

All our material is written by subject experts who relish the depth of their involvement with the subject and who over time have built up good working relationships with the examining bodies. All of our authors are involved in reviewing real exams as they are set and providing feedback to the examiners and markers. It is this subject expertise that makes the BPP author team unique.



Study text

The DiplFR study book contains all the knowledge you need for the exam in practical and user friendly format.

Course notes

We provide you with pre-printed course notes, so you can easily follow the topics covered in class.

Practice & revision kit

The DiplFR practice & revision kit contains a wealth of practice questions helping you to apply your knowledge and fully prepare for the exam.

Fees

Fee for individual sessions: €100 per session including course notes, coffee breaks and lunch

Fee for the Diploma Package: €500 including 5 tuition days and 2 FREE revision days, course notes for tuition and revision, coffee breaks and lunches

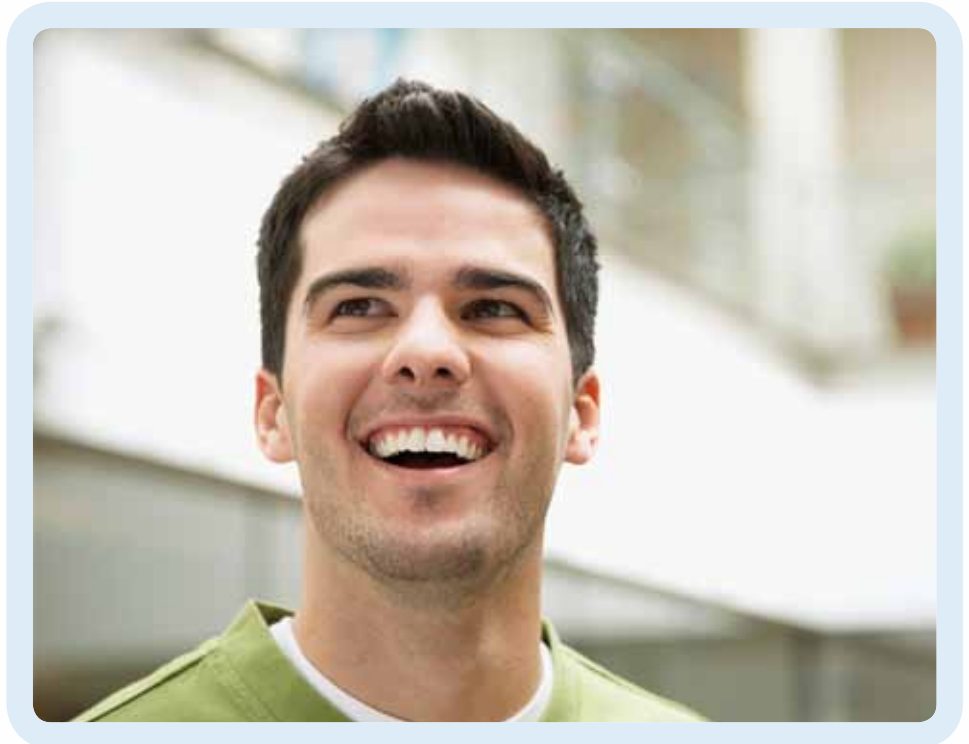
Extras:

Textbooks: €75

BPP Study Text which has extensive coverage of all the topics covered in the Diploma

BPP Practice & Revision Kit which is full of exam standard questions to practice

ACCA Registration: £177
(Approx €212) payable to ACCA either by credit card or bank draft



Deadline to register for the June 2012 examination session is 5 April 2012 and deadline to register for the December 2012 examination session is 5 October 2012.

Examination Dates

Tuesday 19 June 2012

Tuesday 11 December 2012



You are kindly requested to collect the ACCA DipIFR registration form from the BPP Administration centre and return your duly completed form with the following supporting documentation:

- Passport size photograph
- Copy of educational certificates and/or letter from employer confirming work experience
- Fee (£177)

Please contact Magnolia Tabone on mtabone@bpp.com for more information.

Your tutors



Jonathan Dingli B.Accty (Hons), FIA, CPA

Graduated Bachelor of Accountancy (Honours) with first class honours from the University of Malta in 2002. He took on the role of Associate Director within KPMG's Accounting Advisory Department in 2012 after having worked as a Technical Officer and eventually Technical Director for the Malta Institute of Accountants since 2005. Before joining the Institute he also worked for a number of years with KPMG in Malta and in Dublin during which he was assigned on a number of audits of high level clients both locally and overseas. Jonathan has been lecturing for the ACCA Advanced IFRS Paper (P2) for BPP Malta and BPP International since 2008, during which period he taught in Malta, Warsaw, Athens, Amsterdam, Jersey and Xi'An China. .

Interests include classic car restoration, cooking, wine making and outdoor adventure.



Elvia George B.Accty (Hons), FIA, CPA

Graduated from the University of Malta with first class honours. Currently head of the Finance Section of one of the main local commercial banks.

Elvia lectures with BPP and is also a part time lecturer at the University of Malta.



Kevin Vassallo MSc Finance (Leicester) Dist., AIA, CPA

MIA qualified and also holds a Masters Degree in Finance from the University of Leicester. Kevin is a manager in the Human Resources office at the Central Bank of Malta. Kevin lectures financial and corporate reporting with BPP Malta.

Interests include football, jogging and travel.

How to find us



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Book your course



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