

# F4 *Corporate and Business Law* Study Programme

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## Introduction to Paper F4 *Corporate and Business Law*

### Overall aim of the syllabus

To develop knowledge and skills in the understanding of the general legal framework, and of specific legal areas relating to the business, recognising the need to seek further specialist legal advice where necessary.

### The syllabus

The broad syllabus headings are:

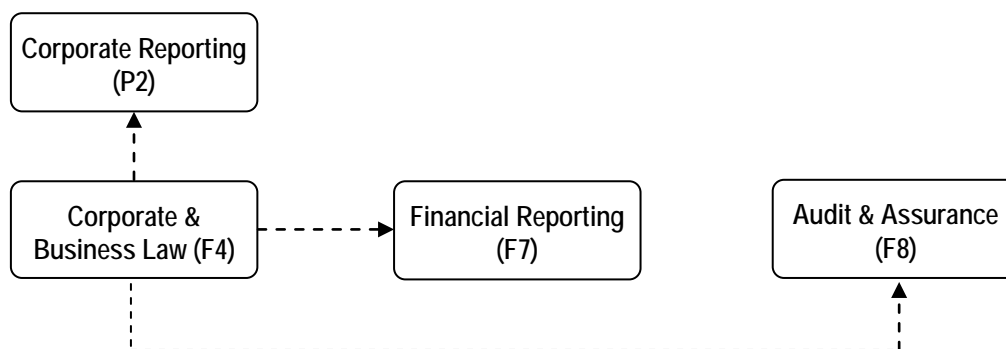
A	Essentials elements of the legal system
B	The law of obligations
C	Employment law
D	The formation and constitution of business organisations
E	Capital and the financing of companies
F	Management, administration and regulation of companies
G	Legal implications relating to companies in difficulty or in crisis
H	Governance and ethical issues relating to business

### Main capabilities

On successful completion of this paper, candidates should be able to:

- Identify the essential elements of the legal system, including the main sources of law
- Recognise and apply the appropriate legal rules relating to the law of obligations
- Explain and apply the law relating to employment relationships
- Distinguish between alternative forms and constitutions of business organisations
- Recognise and compare types of capital and the financing of companies
- Describe and explain how companies are managed, administered and regulated
- Recognise the legal implications relating to companies in difficulty or in crisis
- Demonstrate an understanding of governance and ethical issues relating to business

### Links with other papers



This diagram shows where direct (solid line arrows) and indirect (dashed line arrows) links exist between this paper and other papers that may precede or follow it.

The Corporate and Business Law syllabus assumes no prior knowledge of law; however, the elements of the syllabus relating to professional negligence, corporate governance and ethics are examinable in the ACCA's Financial Reporting and Auditing papers.

## Assessment methods and format of the exam

**Examiner:** Dr Louise Ellul Cachia Caruana

The examination is a three-hour paper and all questions are compulsory. It will contain discursive elements and some questions will adopt a scenario/case study approach.

Format of the Exam	Marks
Seven compulsory 10-mark questions assessing knowledge of the law	70
Three compulsory 10-mark questions assessing application of the law	30
	100

## Course Aims

### Achieving ACCA's Study Guide Outcomes

#### **A** Essential elements of the legal system

<b>A1</b> Court structure	Chapter 1
<b>A2</b> Sources of law	Chapter 2
<b>A3</b> Human rights	Chapter 3

#### **B** The law of obligations

<b>B1</b> Formation of a contract	Chapter 4
<b>B2</b> Content of a contract	Chapter 5
<b>B3</b> Breach of contract and remedies	Chapter 6
<b>B4</b> The law of torts	Chapter 7
<b>B5</b> Professional negligence	Chapter 8

#### **C** Employment law

<b>C1</b> Contract of employment	Chapter 9
<b>C2</b> Dismissal and redundancy	Chapter 10

#### **D** The formation and constitution of business organisations

<b>D1</b> Agency law	Chapter 11
<b>D2</b> Partnerships	Chapter 12
<b>D3</b> Corporations and legal personality	Chapter 13
<b>D4</b> Company formations	Chapters 14 & 15

#### **E** Capital and financing of companies

<b>E1</b> Share capital	Chapter 16
<b>E2</b> Loan capital	Chapter 17
<b>E3</b> Capital maintenance and dividend law	Chapter 18

**F** Management, administration and regulation of companies

F1	Company directors	Chapter 19
F2	Other company officers	Chapter 19
F3	Company meetings and resolutions	Chapter 20

**G** Legal implications relating to companies in difficulty or in crisis

G1	Insolvency	Chapter 21
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**H** Governance and ethical issues relating to business

H1	Corporate governance	Chapter 22
H2	Fraudulent behaviour	Chapter 23

## Classroom tuition and home study

Your studies for BPP consist of two elements, classroom tuition and home study.

### Classroom tuition

In class we aim to cover the key areas of the syllabus. To ensure examination success you will spend private study time reinforcing your classroom course with question practice and reviewing areas of the Course Notes and Study Text.

### Home study

To support you with your private study BPP provides you with a Course Companion which helps you to work at home and aims to ensure your private study time is effectively used. The Course Companion includes a Home Study section which breaks down your home study by days, one to be covered at the end of each day of the course. You will find clear guidance as to the time to spend on various activities and their importance.

You are also provided with progress tests and two course exams which should be submitted for marking as they become due.

These may include questions on topics covered in class and home study.

## BPP Learn Online

Come and visit the BPP Learn Online free at [www.bpp.com/acca/learnonline](http://www.bpp.com/acca/learnonline) for exam tips, FAQs and syllabus health check.

## ACCA Forum

We have thriving ACCA bulletin boards at [www.bpp.com/accaforum](http://www.bpp.com/accaforum). Register and discuss your studies with tutors and students.

## Helpline

If you have any queries during your private study simply contact your class tutor on the telephone number or e-mail address that they will supply. Alternatively, call +44 (0)20 8740 2222 (or your local training centre if outside the London area) and ask for a tutor for this paper to speak to you or to call you back within 24 hours.

## Feedback

The success of BPP's courses has been built on what **you**, the students tell us. At the end of the course for each subject, you will be given a feedback form to complete and return.

If you have any issues or ideas before you are given the form to complete, please raise them with the course tutor or relevant head of centre.

If this is not possible, please email [ACCACoursesFeedback@bpp.com](mailto:ACCACoursesFeedback@bpp.com).