

IFRS Refresher

Wednesday 7 March 2012 09.00 hrs – 16.15 hrs

Venue: BPP Premises, Swatar

Background Information:



The path to convergence continues with many new accounting treatments emerging. Differences still remain between IFRS and other reporting regimes. There is a risk of assuming that convergence has been achieved for all accounting treatments and with differing treatments requiring not only different reporting but perhaps also different systems, it is important to be aware of these differences.

Objectives:

This course will provide a refresher of current IFRS accounting treatments and highlight the key differences between IFRS, UK GAAP and US GAAP.

Course Outline:

- IFRS reporting requirements
 - An Overview of the IFRS Regulatory framework
- First-time adoption of IFRS
 - The key Requirements of first time adoption: IFRS I and available exemptions
 - Review of the practical Issues of first time adoption
- Format and content of the financial statements
 - Considerations for a minimum line item approach
 - The Key documents required
 - The Presentation choices available
- Key income statement issues and balance sheet issues
 - Review of key treatments for non-current assets
 - Measurements basis for investment properties
 - Inventory and the differences from US GAAP
 - Cash and Cash Equivalents and the related cash flow statement
 - Key requirements and presentations for non-current assets held for sale and discontinued operations
 - Updates on revenue recognition and potential impact of the new requirements

- Key requirements relating to financial instruments
 - Presentation
 - Measurement
 - Hedging
- Key disclosures
 - Practical issues on defining operating Segments
 - Required disclosures for discontinued Operations
- Key group accounting issues
 - Potential exemptions for investment entities
 - Goodwill measurement issues
 - Acquisitions and disposals with a change of influence
 - Acquisitions and disposals without a change of influence

Course Agenda:

08.45 – 09.00	Registration and welcome coffee
09.00 – 10.30	IFRS Refresher (Part 1)
10.30 – 10.45	Coffee Break
10.45 – 12.15	IFRS Refresher (Part 2)
12.15 – 13.00	Lunch
13.00 – 14.30	IFRS Refresher (Part 3)
14.30 – 14.45	Coffee Break
14.45 – 16.15	IFRS Refresher (Part 4)

CPE Hours:

This event has been accredited with 6 hours of structured CPE qualifying under Core competency as per MIA CPE Regulations.

Speaker Profile: Lincoln Miles



Lincoln has worked for BPP Professional Education since 2001 and specialises in financial reporting. He designs, writes and presents post qualification training courses, workshops and seminars for accounting professionals. He also teaches accountants for their ACCA, CIMA, ICAS and IACEW accounting exams.

Lincoln has held various Course Manager and Director roles and also the National Subject Manager roles for ICAEW Advanced stage Corporate Reporting and Audit and Assurance. Outside of BPP Lincoln has been an examinations marker for ACCA and for ICAEW Case Study.

He now joins the Jersey office as Deputy Managing Director. He will continue his CPD presentation work and examinations based tuition.

Booking & Other Useful Information

This event costs € 125 + VAT (€ 147.50)

For bookings kindly fill in the Registration Form and send it by post along with payment. Cheques should be made payable to BPP Malta.

Parking facilities will be available at Level -5.

Registration Form
– IFRS Refresher –
07.03.2012

Name & Surname	
ID Number	
Mailing Address	
Tel Number	
Mobile Number	
E-mail Address	

Duly filled in application form along with payment are to be sent by post to:

BPP Malta Limited
Tower Business Centre
Tower Street
Swatar

Closing date for application is Tuesday 6 March 2012.